

1972 operating ratios

of second district member banks

FEDERAL RESERVE BANK of NEW YORK

FEDERAL RESERVE BANK
OF NEW YORK

March 29, 1973

*To All Member Banks in the
Second Federal Reserve District:*

Recently, your chief executive officer received a copy of your bank's 1972 and 1971 individual operating ratios. We are now pleased to send you this report on the 1972 operating ratios of member banks in the Second Federal Reserve District, prepared by our Regulations and Bank Analysis Department.

We believe you will find this report useful in analyzing your operating performance and comparing it with the average results for banks of similar size and character. The report also includes comparable 1971 operating ratios.

If you have any questions about this report, or desire additional copies, you may contact our Regulations and Bank Analysis Department.

ALFRED HAYES,
President.

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Explanatory Remarks

All ratios are expressed in percentages and are arithmetic averages of the ratios of individual banks in each category, rather than ratios based on aggregate dollar figures. Ratios may not add to totals because of rounding. Condition report figures used are averages of amounts reported for December 1971, June 1972, and December 1972.

On pages 4-9, each column headed "Highest Quartile" indicates average ratios for those banks in the top 25 per cent, but no less than three banks in order to maintain confidentiality, when ranked by the ratio of net income to total assets (ratio 11). On page 4, in the table containing average operating ratios of member banks with deposits under \$5 million, only two banks in this category had a ratio of time to total deposits of under 50 per cent; accordingly, this ratio breakdown is not shown in the table.

Income and Expenses of Second District Member Banks 1971-1972

(In millions of dollars)

Item	All Second District member banks		New York City money market banks *		All other Second District member banks	
	1972	1971	1972	1971	1972	1971
Number of banks at year-end	335	340	9	9	326	331
Current operating revenue:						
On loans	4,695.0	4,516.2	2,909.7	2,878.4	1,785.3	1,637.8
On U. S. Government securities	438.5	542.3	239.2	289.9	199.3	252.4
On other securities	767.0	606.9	347.6	301.7	419.4	305.2
Service charges on deposit accounts	153.4	151.8	56.1	55.1	97.3	96.7
Trust department earnings	439.0	426.5	336.2	334.9	102.8	91.6
Other operating earnings	739.1	608.4	617.3	501.1	121.8	107.3
Total current operating revenue	7,232.0	6,852.1	4,506.1	4,361.1	2,725.9	2,491.0
Current operating expenses:						
Salaries and wages—officers and employees	1,432.2	1,392.0	885.3	874.7	546.9	517.3
Pensions and other employee benefits	300.6	277.9	195.8	183.2	104.8	94.7
Interest on time and savings deposits	2,061.9	1,905.6	1,122.9	1,038.6	939.0	867.0
Interest on borrowed money	506.5	421.8	390.6	353.7	115.9	68.1
Occupancy expenses of bank premises, net	354.6	315.4	214.1	192.6	140.5	122.8
Furniture and equipment—depreciation, rents, etc.	167.4	159.5	96.6	92.7	70.8	66.8
Provision for loan losses	212.3	173.7	137.0	116.8	75.3	56.9
Other operating expenses	753.9	813.7	451.5	538.5	302.4	275.2
Total current operating expenses	5,789.4	5,459.6	3,493.8	3,390.8	2,295.6	2,068.8
Net current operating earnings	1,442.6	1,392.5	1,012.3	970.3	430.3	422.2
Applicable income taxes	352.0	381.9	282.1	309.8	69.9	72.1
Income before securities gains or losses	1,090.6	1,010.6	730.2	660.5	360.4	350.1
Net securities gains or losses	+ 3.6	+ 15.2	- 2.9	+ 5.9	+ 6.5	+ 9.3
Net income before extraordinary items	1,094.2	1,025.8	727.3	666.4	366.9	359.4
Extraordinary charges or credits	+ 8.8	- 6.7	+ 6.1	- 6.7	+ 2.7	-
Net income	1,103.0	1,019.1	733.4	659.7	369.6	359.4

SOURCE: Income and expenses are derived from the year-end *Report of Income* submitted by member banks in the Second Federal Reserve District.

* Deposits over \$1 billion.

1972 Average Operating Ratios of Member Banks in the Second Federal Reserve District

	All Second District Member Banks*		Money Market Banks**		All other banks with deposits of—									
					Under \$5 Million		\$5-\$10 Million		\$10-\$50 Million		\$50-\$150 Million		\$150 Million and Over	
	1972	1971	1972	1971	1972	1971	1972	1971	1972	1971	1972	1971	1972	1971
PROFITABILITY	Number of banks													
	325	335	9	9	23	32	40	39	131	147	62	52	60	56
Percentage of Equity Capital Including All Reserves														
1. Income after taxes and before securities gains (losses) ^a	9.23	9.38	9.05	9.06	5.52	6.15	7.33	7.91	9.61	9.40	9.29	10.57	11.06	11.13
2. Net income	9.59	10.00	9.19	9.19	5.82	7.07	7.87	8.99	10.04	10.00	9.64	11.18	11.18	11.40
Percentage of Net Income														
3. Cash dividends declared	35.44	35.90	51.48	65.68	28.64	32.08	19.71	28.67	30.50	31.31	36.56	39.62	55.77	46.94
SOURCES AND DISPOSITION OF INCOME														
Percentage of Total Assets														
4. Total operating income	6.02	6.09	4.89	5.01	5.95	5.95	5.99	6.06	6.09	6.14	6.09	6.26	6.02	6.10
5. Salaries, wages, and fringe benefits	1.42	1.47	1.28	1.33	1.56	1.64	1.56	1.53	1.36	1.42	1.44	1.46	1.43	1.50
6. Interest on deposits	2.30	2.29	1.14	1.12	2.06	2.00	2.21	2.26	2.48	2.44	2.39	2.46	2.11	2.11
7. Net occupancy expense of bank premises . . . . .	.25	.25	.26	.25	.21	.21	.24	.25	.23	.22	.27	.27	.29	.29
8. All other operating expenses	1.08	1.05	1.17	1.25	1.16	1.12	1.07	1.00	1.04	1.02	1.02	1.02	1.20	1.13
9. Total operating expenses	5.06	5.07	3.86	3.96	5.00	4.99	5.09	5.05	5.12	5.12	5.14	5.23	5.05	5.04
10. Income after taxes and before securities gains (losses) ^a . . . . .	.77	.80	.74	.72	.68	.64	.66	.76	.78	.79	.80	.86	.85	.87
11. Net income . . . . .	.80	.85	.75	.78	.71	.76	.71	.86	.81	.84	.83	.91	.85	.90
Percentage of Total Operating Income														
12. Interest on U. S. Treasury securities	11.45	12.13	5.21	5.91	18.10	19.45	16.02	16.90	12.31	12.40	8.88	9.06	7.56	7.75
13. Interest on securities of U. S. Govt. agencies & corporations	3.68	3.35	1.01	1.33	1.78	2.55	4.25	3.46	4.09	4.23	3.96	2.70	3.21	2.35
14. Interest on obligations of States and political subdivisions	10.42	10.31	7.28	7.11	8.06	6.66	7.02	8.14	10.72	10.60	11.67	11.71	12.12	12.36
15. Interest and dividends on all other securities	1.27	1.00	.67	.67	1.88	1.31	1.06	1.81	1.57	.88	.86	.75	1.04	.84
16. Interest and fees on loans ^b	65.06	64.96	63.27	63.62	65.15	63.87	64.55	63.34	64.87	64.82	65.89	66.71	65.21	65.64
17. All other operating income ^c	8.09	8.23	22.53	21.35	5.00	6.14	7.07	6.32	6.40	7.04	8.71	9.04	10.83	11.03
18. Total operating income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17)	3.84	4.23	1.05	1.07	3.61	4.27	4.21	4.53	3.87	4.36	4.15	4.41	3.72	3.98
20. Trust department income ^d (part of item 17)	2.65	2.53	9.84	9.81	—	—	1.66	.63	1.28	1.33	2.68	2.77	3.00	2.95
21. Salaries and wages	20.36	21.02	21.54	21.97	23.45	25.28	23.01	22.34	19.20	20.16	20.17	19.93	19.97	20.78
22. Officer and employee benefits	3.36	3.21	4.53	4.35	2.84	2.75	3.26	3.07	3.08	3.00	3.50	3.47	3.90	3.72
23. Interest on deposits	38.11	37.55	23.57	22.56	34.57	33.46	37.02	37.19	40.91	39.90	39.30	39.41	35.03	34.66
24. Interest on borrowed money	1.06	.73	8.61	8.21	.23	.07	.05	.05	.43	.18	.61	.74	2.79	1.77
25. Net occupancy expense of bank premises	4.20	4.10	5.38	4.94	3.48	3.74	4.23	4.26	3.79	3.71	4.44	4.39	4.95	4.84
26. Provision for loan losses (net)	2.40	2.20	2.93	2.75	5.12	3.21	1.63	1.82	2.29	2.27	1.94	1.55	2.54	2.19
27. All other operating expenses	14.54	14.34	12.68	14.39	14.23	16.05	16.68	14.58	14.26	14.02	14.15	13.86	14.54	14.47
28. Total operating expenses	84.07	83.17	79.26	79.20	83.93	84.60	85.91	83.34	83.99	83.26	84.14	83.38	83.74	82.45
29. Interest on capital notes and debentures ^d (part of item 27) . . . . .	.17	.14	.90	.71	—	—	—	.05	.07	.23	.17	.45	.41	.41
30. Income before taxes and securities gains (losses)	15.92	16.82	20.73	20.79	16.06	15.39	14.08	16.65	16.01	16.73	15.85	16.61	16.25	17.54
31. Income after taxes and before securities gains (losses) ^a	12.91	13.18	14.97	14.36	11.45	9.99	10.66	12.64	12.92	13.08	13.39	14.01	14.13	14.70
32. Net securities gains (+) or losses (-) after tax effect	+ .47	+ .89	—	+ .30	+ .51	+ 1.89	+ .76	+ 1.45	+ .60	+ .82	+ .30	+ .62	+ .26	+ .44
33. All other additions and subtractions (net) ^a	+ .01	+ .04	+ .16	— .04	—	— .13	—	+ .13	+ .01	+ .06	+ .08	+ .12	— .07	— .01
34. Net income	13.40	14.12	15.13	14.60	11.96	11.75	11.42	14.24	13.53	13.97	13.80	14.76	14.32	15.10
RATES OF RETURN ON SECURITIES AND LOANS														
Return on Securities^f														
35. Interest on U. S. Treasury securities	5.67	5.77	5.31	5.61	5.38	5.47	5.73	5.85	5.78	5.86	5.55	5.70	5.67	5.73
36. Interest on securities of U. S. Govt. agencies & corporations	5.09	4.84	6.27	6.09	2.11	3.58	3.56	2.90	5.48	5.40	5.73	5.05	5.58	5.00
37. Interest on obligations of States and political subdivisions	4.13	4.15	4.42	4.50	4.43	3.89	3.81	4.19	4.24	4.21	4.06	4.10	4.00	4.11
38. Interest and dividends on all other securities	6.85	6.70	6.59	7.73	4.90	6.32	6.39	5.60	7.20	7.28	7.57	6.83	6.45	6.46
Return on Loans^g														
39. Interest and fees on loans	7.68	7.70	5.98	6.45	7.88	7.80	8.14	7.91	7.75	7.75	7.65	7.73	7.47	7.55
40. Net losses (-) or recoveries (+) on loans	— .27	— .26	— .17	— .48	— .50	— .33	— .14	— .16	— .26	— .25	— .23	— .21	— .32	— .33
DISTRIBUTION OF ASSETS														
Percentage of Total Assets														
41. U. S. Treasury securities ^f	12.06	12.69	4.71	5.20	19.59	21.15	17.40	17.37	12.69	12.81	9.57	9.82	7.90	8.13
42. Securities of other U. S. Govt. agencies & corporations ^f	3.53	3.20	.88	1.04	1.63	2.50	4.17	3.67	3.95	3.93	3.76	3.57	3.07	2.29
43. Obligations of States and political subdivisions ^f	14.98	14.89	7.93	7.80	10.12	9.55	10.08	11.45	15.24	15.21	17.44	17.69	18.03	18.00
44. All other securities ^f	1.10	.92	.50	.44	1.92	1.40	1.00	1.73	1.28	.77	.78	.72	.91	.72
45. Gross loans ^h	54.51	54.31	51.17	49.27	53.35	52.41	53.62	52.36	54.80	54.63	55.08	55.85	54.85	55.32
46. Cash assets	11.21	11.49	27.78	28.89	12.13	11.46	11.45	11.55	9.83	10.46	10.67	10.64	11.77	12.19
47. Real estate assets	1.55	1.53	1.01	1.01	.98	1.27	1.69	1.57	1.54	1.54	1.70	1.70	1.63	1.56
DISTRIBUTION OF LOANS														
Percentage of Gross Loans^b														
48. Real estate loans	36.21	35.77	7.72	6.66	36.60	34.04	35.79	36.30	38.91	38.83	37.99	37.46	32.87	31.46
49. Loans to farmers	2.97	3.26	.07	.06	11.63	11.37	4.81	5.68	3.06	2.93	1.36	1.05	.34	.40
50. Commercial and industrial loans	20.25	20.88	50.65	56.17	13.87	15.87	14.97	16.01	17.88	18.24	20.82	20.89	26.25	28.37
51. Consumer loans to individuals	27.95	28.00	8.40	7.89	26.63	27.78	27.83	28.47	29.20	28.93	29.94	30.64	26.68	26.12
52. All other loans ^h	12.60	12.07	33.13	29.20	11.24	10.91	16.58	13.51	10.93	11.05	9.87	9.94	13.83	13.64
OTHER RATIOS														
53. Total capital accounts and reserves to total assets ^a	8.85	9.15	8.77	8.51	11.57	12.65	10.46	10.22	8.52	8.65	8.18	8.49	8.18	8.48
54. Time and savings deposits to total deposits	59.56	58.63	33.36	29.89	56.13	54.63	60.01	58.61	62.86	61.99	61.29	61.77	55.50	53.81
55. Interest on time and savings deposits to total time deposits	4.37	4.44	4.34	4.75	4.04	4.01	4.23	4.36	4.44	4.45	4.40	4.54	4.43	4.57
56. Income taxes to net income plus income taxes	10.51	14.31	22.85	26.49	20.85	24.63	17.83	20.07	12.57	14.78	7.42	5.71	9.50	9.18
57. Interest and fees on loans excluding Federal funds	7.39	7.43	5.98	6.42	7.58	7.57	7.53	7.54	7.42	7.42	7.40	7.54	7.34	7.35
IN THOUSANDS OF DOLLARS														
58. Average total deposits	330,851	299,994	7,730,996	7,357,301	3,476,465	3,291,505	7,511,925	7,073,811	24,778,232	24,715,236	77,687,703	82,625,723	491,746,185	463,775,160
59. Average equity capital including all reserves	33,692	30,412	834,109	774,200	465,465	505,505	925,925	811,811	2,328,236	2,336,236	7,083,703	7,923,723	44,185,185	43,160,160

Notes are on page 10.

Member Banks with Deposits under \$5 Million

	Time deposits to total deposits						YOUR BANK
	60 per cent and Under			Over 60 per cent			
	Group Average	Highest Quartile	Group Average	Highest Quartile	Group Average	Highest Quartile	
	1972	1971	1972	1972	1971	1972	
PROFITABILITY	Number of banks						
Percentage of Equity Capital Including All Reserves							
1. Income after taxes and before securities gains (losses)*	4.99	7.59	11.04	6.75	4.65	9.76	
2. Net income	5.16	8.75	11.04	7.36	5.52	10.09	
Percentage of Net Income							
3. Cash dividends declared	29.78	33.55	21.03	26.06	24.57	32.74	
SOURCES AND DISPOSITION OF INCOME							
Percentage of Total Assets							
4. Total operating income	5.90	6.96	6.13	4.08	6.13	6.24	
5. Salaries, wages, and fringe benefits	1.06	1.82	1.61	1.34	1.54	1.39	
6. Interest on deposits	1.90	2.04	1.95	2.44	2.38	2.69	
7. Net occupancy expense of bank premises . . . . .	.20	.16	.20	.24	.20	.07	
8. All other operating expenses	1.21	1.00	.76	1.08	1.25	.86	
9. Total operating expenses	4.96	4.84	4.54	5.10	5.61	4.96	
10. Income after taxes and before securities gains (losses)* . . . . .	.06	.91	1.27	.73	.31	1.05	
11. Net income . . . . .	.67	1.08	1.27	.80	.39	1.19	
Percentage of Total Operating Income							
12. Interest on U. S. Treasury securities	16.73	19.35	11.69	21.26	14.52	15.29	
13. Interest on securities of U. S. Govt. agencies & corporations	2.11	2.62	4.26	1.05	2.54	.61	
14. Interest on obligations of States and political subdivisions	7.78	6.26	11.28	8.72	8.17	14.05	
15. Interest and dividends on all other securities	1.40	1.19	2.76	2.85	1.23	1.04	
16. Interest and fees on loans ^b	66.41	64.68	65.20	62.29	65.94	64.70	
17. All other operating income ^c	5.52	5.90	4.81	3.82	5.58	4.29	
18. Total operating income	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17)	4.08	4.30	3.36	2.56	3.38	2.51	
20. Trust department income ^e (part of item 17)	—	—	—	—	—	—	
21. Salaries and wages	25.16	23.70	22.88	19.54	23.47	18.31	
22. Officer and employee benefits	3.00	3.08	3.20	2.50	2.27	3.79	
23. Interest on deposits	32.14	34.19	31.98	40.15	42.29	42.38	
24. Interest on borrowed money . . . . .	.12	.04	.02	.48	.12	.12	
25. Net occupancy expense of bank premises	3.33	2.80	3.35	3.84	3.45	1.26	
26. Provision for loan losses (net)	6.88	4.01	.64	1.09	3.34	1.17	
27. All other operating expenses	13.57	12.89	11.76	15.73	17.84	12.28	
28. Total operating expenses	84.20	80.75	73.86	83.35	92.83	79.34	
29. Interest on capital notes and debentures ^f (part of item 27)	—	—	—	—	—	—	
30. Income before taxes and securities gains (losses)	15.80	19.23	26.13	16.65	7.18	20.65	
31. Income after taxes and before securities gains (losses) *	11.03	14.11	20.95	12.43	3.88	17.05	
32. Net securities gains (+) or losses (-) after tax effect	+ .24	+ 2.33	- .07	+ 1.12	+ 1.62	+ 2.24	
33. All other additions and subtractions (net) ^g	—	- .05	—	- .01	- .34	- .03	
34. Net income	11.27	16.38	20.87	13.54	5.14	19.26	
RATES OF RETURN ON SECURITIES AND LOANS							
Return on Securities^f							
35. Interest on U. S. Treasury securities	5.39	5.27	5.53	5.38	5.93	5.17	
36. Interest on securities of U. S. Govt. agencies & corporations	1.97	3.30	3.64	2.46	4.19	2.82	
37. Interest on obligations of States and political subdivisions	4.49	3.78	5.35	4.30	4.60	5.51	
38. Interest and dividends on all other securities	5.13	5.37	6.08	4.06	5.04	3.07	
Return on Loans^g							
39. Interest and fees on loans	7.91	8.04	8.28	7.82	7.50	8.37	
40. Net losses (-) or recoveries (+) on loans	- .62	- .36	- .26	- .22	- .41	- .20	
DISTRIBUTION OF ASSETS							
Percentage of Total Assets							
41. U. S. Treasury securities ^f	17.77	21.28	12.90	23.75	17.33	18.75	
42. Securities of other U. S. Govt. agencies & corporations ^f	2.06	2.49	4.44	.64	2.80	1.42	
43. Obligations of States and political subdivisions ^f	10.15	9.87	13.28	10.07	10.97	15.24	
44. All other securities ^f	1.28	1.31	2.21	3.38	1.56	1.81	
45. Gross loans ^b	54.49	51.61	53.91	50.78	56.67	52.17	
46. Cash assets	13.09	12.21	12.16	9.95	8.92	9.94	
47. Real estate assets . . . . .	.98	.99	.77	.98	1.51	.42	
DISTRIBUTION OF LOANS							
Percentage of Gross Loans^b							
48. Real estate loans	36.01	36.29	24.31	37.95	33.53	35.58	
49. Loans to farmers	11.15	13.18	14.70	12.76	9.62	15.19	
50. Commercial and industrial loans	11.21	12.71	12.99	19.98	16.35	15.10	
51. Consumer loans to individuals	27.79	30.72	33.45	24.01	29.29	22.03	
52. All other loans ^b	13.85	7.08	14.93	5.28	11.19	12.08	
OTHER RATIOS							
53. Total capital accounts and reserves to total assets ^a	11.07	11.30	11.84	12.74	11.74	10.95	
54. Time and savings deposits to total deposits	52.01	56.04	55.01	65.56	67.21	67.01	
55. Interest on time and savings deposits to total time deposits	3.90	4.19	4.10	4.39	4.48	4.53	
56. Income taxes to net income plus income taxes	21.78	24.94	18.37	18.73	19.75	16.60	
57. Interest and fees on loans excluding Federal funds	7.56	7.76	7.79	7.66	7.34	8.15	
IN THOUSANDS OF DOLLARS							
58. Average total deposits	3,570	3,405	3,311	3,282	3,143	3,312	
59. Average equity capital including all reserves	441	435	434	519	452	408	

Notes are on page 10.

Member Banks with Deposits of \$5 Million to \$10 Million

	Time deposits to total deposits									YOUR BANK
	Under 50 per cent			50-60 per cent			Over 60 per cent			
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile	
	1972	1971	1972	1972	1971	1972	1972	1971	1972	
PROFITABILITY	Number of banks									
	6	5	3	11	13	3	23	21	6	
Percentage of Equity Capital Including All Reserves										
1. Income after taxes and before securities gains (losses) ^a	3.59	7.25	8.18	9.98	6.94	17.34	7.04	8.67	12.36	
2. Net income	3.86	8.78	8.62	10.79	7.97	18.58	7.52	9.68	12.48	
Percentage of Net Income										
3. Cash dividends declared	25.20	35.08	40.00	16.98	21.04	18.77	19.59	30.02	27.34	
SOURCES AND DISPOSITION OF INCOME										
Percentage of Total Assets										
4. Total operating income	5.46	5.75	5.19	6.06	5.70	5.87	6.09	6.35	6.49	
5. Salaries, wages, and fringe benefits	1.90	1.90	1.71	1.59	1.47	1.23	1.45	1.49	1.26	
6. Interest on deposits	1.34	1.19	1.28	2.15	2.00	2.13	2.47	2.67	2.34	
7. Net occupancy expense of bank premises . . . . .	.25	.25	.14	.27	.33	.14	.22	.20	.14	
8. All other operating expenses	1.44	1.27	.89	.99	1.01	.67	1.02	.92	.80	
9. Total operating expenses	4.95	4.62	4.03	5.01	4.82	4.19	5.17	5.30	4.75	
10. Income after taxes and before securities gains (losses) ^a	2.99	.70	.76	.81	.69	1.35	.69	.82	1.28	
11. Net income . . . . .	.31	.84	.80	.87	.78	1.44	.74	.90	1.29	
Percentage of Total Operating Income										
12. Interest on U. S. Treasury securities	23.89	27.08	35.59	18.47	17.55	19.53	12.86	14.07	13.02	
13. Interest on securities of U. S. Govt. agencies & corporations . . . . .	.03	.59	.94	5.34	1.78	—	4.80	5.19	2.23	
14. Interest on obligations of States and political subdivisions	4.45	6.26	6.54	7.16	6.96	15.80	7.62	9.33	11.74	
15. Interest and dividends on all other securities . . . . .	.49	.41	.29	1.51	2.52	4.95	1.00	1.70	.82	
16. Interest and fees on loans ^b	65.05	57.87	51.13	59.02	64.75	49.15	67.34	63.77	65.72	
17. All other operating income ^c	6.45	7.77	5.49	8.49	6.43	10.75	6.55	5.91	6.44	
18. Total operating income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17)	4.63	6.20	3.45	4.69	4.34	3.91	3.87	4.26	4.47	
20. Trust department income ^e (part of item 17) . . . . .	.84	.87	.84	—	—	—	2.49	.39	2.49	
21. Salaries and wages	29.52	28.38	27.26	23.47	22.95	18.21	21.09	20.52	16.83	
22. Officer and employee benefits	5.14	4.57	5.68	2.64	2.83	2.81	3.08	2.86	2.66	
23. Interest on deposits	24.76	20.87	25.06	35.68	35.18	36.37	40.86	42.31	39.10	
24. Interest on borrowed money	—	.16	—	.04	.03	—	.07	.04	.07	
25. Net occupancy expense of bank premises	4.60	4.93	2.72	4.46	5.84	2.43	4.02	3.27	2.22	
26. Provision for loan losses (net)	2.82	3.04	1.40	1.20	1.75	.01	1.53	1.57	1.38	
27. All other operating expenses	23.04	18.40	15.78	15.04	15.86	11.47	15.80	12.87	10.87	
28. Total operating expenses	89.92	79.79	77.92	82.55	84.48	71.30	86.48	83.48	73.25	
29. Interest on capital notes and debentures ^d (part of item 27)	—	—	—	—	—	—	—	—	—	
30. Income before taxes and securities gains (losses)	10.08	20.21	22.07	17.45	15.52	28.70	13.51	16.51	26.74	
31. Income after taxes and before securities gains (losses) ^a	5.86	12.54	14.72	13.39	12.15	23.12	10.61	12.97	19.75	
32. Net securities gains (+) or losses (-) after tax effect	+ .41	+ 2.49	+ .69	+ 1.04	+ 1.75	+ 1.51	+ .70	+ 1.03	+ .31	
33. All other additions and subtractions (net) ^a	—	—	—	+ .03	+ .02	—	- .01	+ .24	- .11	
34. Net income	6.28	15.04	15.42	14.47	13.93	24.63	11.30	14.24	19.95	
RATES OF RETURN ON SECURITIES AND LOANS										
Return on Securities^f										
35. Interest on U. S. Treasury securities	5.52	6.34	5.99	6.32	5.72	5.51	5.50	5.80	6.31	
36. Interest on securities of U. S. Govt. agencies & corporations	2.05	1.40	2.14	4.05	1.75	—	3.72	3.97	2.87	
37. Interest on obligations of States and political subdivisions	4.22	5.63	2.62	3.74	3.50	4.86	3.74	4.29	4.28	
38. Interest and dividends on all other securities	6.44	4.81	7.64	5.51	5.06	6.44	6.81	6.13	4.69	
Return on Loans^g										
39. Interest and fees on loans	8.09	7.89	7.77	8.21	7.50	9.33	8.11	8.17	8.22	
40. Net losses (-) or recoveries (+) on loans	- .36	+ .22	- .22	- .02	- .32	+ .32	- .15	- .15	- .12	
DISTRIBUTION OF ASSETS										
Percentage of Total Assets										
41. U. S. Treasury securities ^f	21.58	26.46	32.18	18.75	17.66	21.91	15.66	15.03	13.64	
42. Securities of other U. S. Govt. agencies & corporations ^f	1.22	1.76	.81	4.95	2.24	.79	4.57	5.02	2.62	
43. Obligations of States and political subdivisions ^f	6.70	8.98	9.97	9.80	9.07	17.90	11.10	13.51	17.26	
44. All other securities ^f . . . . .	.59	.68	.31	1.22	2.24	3.76	1.00	1.67	.97	
45. Gross loans ^h	51.64	45.20	40.97	50.47	52.38	38.78	55.64	54.06	54.95	
46. Cash assets	14.69	14.89	14.42	13.05	14.54	15.77	9.83	8.91	9.25	
47. Real estate assets	2.18	1.93	1.28	1.57	1.52	.99	1.62	1.51	1.09	
DISTRIBUTION OF LOANS										
Percentage of Gross Loans^b										
48. Real estate loans	11.70	12.03	8.30	41.04	35.71	42.42	39.56	42.44	35.22	
49. Loans to farmers	3.41	2.28	6.24	4.29	6.58	2.84	5.42	5.93	7.79	
50. Commercial and industrial loans	30.45	30.34	17.66	13.87	20.40	11.93	11.45	9.88	9.05	
51. Consumer loans to individuals	24.56	35.30	33.77	23.12	21.95	22.58	30.93	30.89	39.45	
52. All other loans ^h	29.85	20.03	33.92	17.66	15.34	20.23	12.61	10.83	8.56	
OTHER RATIOS										
53. Total capital accounts and reserves to total assets ^a	12.04	9.57	9.55	8.75	11.80	8.10	10.86	9.39	10.47	
54. Time and savings deposits to total deposits	38.68	32.79	36.43	56.01	54.81	56.02	67.48	67.12	65.89	
55. Interest on time and savings deposits to total time deposits	4.08	4.18	3.98	4.29	4.21	4.20	4.24	4.49	4.43	
56. Income taxes to net income plus income taxes	21.09	32.40	31.63	20.48	18.26	19.26	15.71	18.26	23.78	
57. Interest and fees on loans excluding Federal funds	7.33	7.58	6.72	7.49	7.38	7.73	7.60	7.64	7.86	
IN THOUSANDS OF DOLLARS										
58. Average total deposits	8,229	7,164	8,152	7,097	6,877	7,126	7,522	7,172	7,574	
59. Average equity capital including all reserves	1,223	784	882	696	916	636	956	753	926	

Notes are on page 10.

Member Banks with Deposits of

	Time deposits to total deposits							
	Under 60 per cent			50-55 per cent			55-60 per cent	
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average	
	1972	1971	1972	1972	1971	1972	1972	1971
PROFITABILITY	Number of banks							
	8	10	3	16	24	4	18	18
PROFITABILITY								
Percentage of Equity Capital Including All Reserves								
1. Income after taxes and before securities gains (losses) ^a	7.53	5.95	15.28	7.80	10.65	11.13	8.42	5.33
2. Net income	8.05	6.89	15.70	8.09	11.33	11.63	8.83	6.21
Percentage of Net Income								
3. Cash dividends declared	20.03	49.54	26.34	30.35	30.09	20.59	29.83	29.76
SOURCES AND DISPOSITION OF INCOME								
Percentage of Total Assets								
4. Total operating income	5.89	6.20	5.30	5.96	5.95	6.09	6.00	6.16
5. Salaries, wages, and fringe benefits	1.63	1.90	.99	1.63	1.50	1.51	1.47	1.58
6. Interest on deposits	1.64	1.66	1.70	1.95	1.99	1.93	2.22	2.27
7. Net occupancy expense of bank premises	.31	.37	.13	.30	.23	.27	.23	.27
8. All other operating expenses	1.75	1.62	1.26	1.17	1.06	.98	1.12	1.18
9. Total operating expenses	5.34	5.57	4.09	5.05	4.79	4.71	5.05	5.31
10. Income after taxes and before securities gains (losses) ^a	.36	.86	1.18	.65	.90	1.06	.76	.63
11. Net income	.41	.47	1.25	.68	.96	1.11	.70	.70
Percentage of Total Operating Income								
12. Interest on U. S. Treasury securities	19.45	15.33	34.26	15.54	12.90	11.03	10.62	12.10
13. Interest on securities of U. S. Govt. agencies & corporations	1.53	2.55	.69	5.53	4.18	1.33	3.32	4.43
14. Interest on obligations of States and political subdivisions	11.31	10.47	22.47	8.45	11.20	14.50	9.74	8.10
15. Interest and dividends on all other securities	.27	.49	.27	1.66	.68	.96	.89	.34
16. Interest and fees on loans ^b	60.36	61.25	37.93	60.93	62.42	63.09	67.99	67.99
17. All other operating income ^c	7.06	9.89	4.35	7.87	8.59	9.06	7.41	7.01
18. Total operating income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17)	4.22	5.22	3.21	5.02	5.25	6.59	4.36	4.66
20. Trust department income ^d (part of item 17)	.35	4.12	—	1.07	1.47	1.11	1.78	.78
21. Salaries and wages	24.82	26.43	17.24	23.25	22.39	20.95	21.34	22.67
22. Officer and employee benefits	2.38	3.96	1.62	4.05	2.85	4.16	3.12	3.29
23. Interest on deposits	28.27	26.94	32.31	32.88	33.66	32.06	37.10	37.03
24. Interest on borrowed money	4.03	.49	10.65	.17	.37	.08	.10	.10
25. Net occupancy expense of bank premises	5.18	6.07	2.54	5.06	3.86	4.59	3.98	4.29
26. Provision for loan losses (net)	5.38	6.15	.87	2.51	1.40	1.75	3.17	3.42
27. All other operating expenses	19.91	18.37	12.01	16.72	16.91	13.97	15.16	15.61
28. Total operating expenses	90.00	88.43	77.27	84.68	80.47	77.58	84.03	86.26
29. Interest on capital notes and debentures ^d (part of item 27)	.15	—	.42	.11	.12	—	—	.03
30. Income before taxes and securities gains (losses)	9.99	11.56	22.73	15.31	19.52	22.41	15.99	13.73
31. Income after taxes and before securities gains (losses) ^a	7.00	7.15	22.07	11.13	15.27	17.37	12.78	10.32
32. Net securities gains (+) or losses (-) after tax effect	+ 1.13	+ 1.86	+ 1.41	+ .44	+ 1.29	+ .84	+ .66	+ 1.21
33. All other additions and subtractions (net) ^e	— .18	—	—	+ .04	— .11	+ .19	— .08	— .09
34. Net income	7.94	9.01	23.47	11.62	16.45	18.40	13.36	11.61
RATES OF RETURN ON SECURITIES AND LOANS								
Return on Securities^f								
35. Interest on U. S. Treasury securities	5.50	5.89	5.60	5.77	5.57	4.97	5.58	5.92
36. Interest on securities of U. S. Govt. agencies & corporations	2.89	3.90	2.15	4.89	5.71	3.15	8.56	5.96
37. Interest on obligations of States and political subdivisions	4.71	3.95	4.55	4.34	4.05	4.28	3.85	4.33
38. Interest and dividends on all other securities	6.10	6.55	5.74	6.68	6.42	7.36	5.42	5.87
Return on Loans^g								
39. Interest and fees on loans	8.16	8.28	7.95	7.51	7.58	9.97	7.70	8.09
40. Net losses (-) or recoveries (+) on loans	— .93	— .54	—	— .31	— .18	— .19	— .42	— .45
DISTRIBUTION OF ASSETS								
Percentage of Total Assets								
41. U. S. Treasury securities ^f	19.68	15.77	32.73	15.66	13.51	13.52	11.33	12.53
42. Securities of other U. S. Govt. agencies & corporations ^f	1.63	2.34	.52	5.07	3.50	1.38	2.78	3.83
43. Obligations of States and political subdivisions ^f	13.53	13.29	26.05	12.03	15.79	19.03	14.94	12.37
44. All other securities ^f	.23	.45	.25	1.43	.69	.85	.82	.61
45. Gross loans ^b	49.52	50.32	29.29	51.36	52.15	51.29	57.33	56.97
46. Cash assets	13.23	15.43	9.69	12.07	12.14	11.09	10.26	11.17
47. Real estate assets	1.38	1.62	.43	1.65	1.49	1.47	1.71	1.80
DISTRIBUTION OF LOANS								
Percentage of Gross Loans^b								
48. Real estate loans	25.41	22.92	36.62	37.70	38.53	39.34	35.55	35.78
49. Loans to farmers	.55	1.50	.02	1.01	2.41	3.35	3.38	1.18
50. Commercial and industrial loans	37.14	31.32	31.97	21.57	21.05	19.80	17.41	22.01
51. Consumer loans to individuals	24.10	30.47	14.07	29.91	28.17	30.84	31.10	29.00
52. All other loans ^b	12.79	13.77	17.31	9.78	9.80	6.64	12.55	11.99
OTHER RATIOS								
53. Total capital accounts and reserves to total assets ^a	8.25	9.69	8.84	9.15	8.84	9.94	8.72	8.46
54. Time and savings deposits to total deposits	43.42	42.45	47.48	52.08	52.21	50.66	57.60	57.24
55. Interest on time and savings deposits to total time deposits	4.39	4.49	4.41	4.26	4.36	4.37	4.35	4.47
56. Income taxes to net income plus income taxes	15.39	21.64	2.79	17.30	19.50	22.66	11.69	16.40
57. Interest and fees on loans excluding Federal funds	7.43	7.54	6.97	7.13	7.23	7.49	7.44	7.65
IN THOUSANDS OF DOLLARS								
58. Average total deposits	27,038	27,981	33,286	27,275	26,148	25,409	23,547	24,519
59. Average equity capital including all reserves	2,595	3,177	3,471	2,674	2,457	2,826	2,201	2,183

Notes are on page 10.

\$10 Million to \$50 Million

Time deposits to total deposits										YOUR BANK	
Highest Quartile	60-65 per cent			65-70 per cent			Over 70 per cent				
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile		
	1972	1971		1972	1971		1972	1971				1972
5	33	38	8	28	27	7	28	30	7		
11.58 11.80	10.41 10.79	10.20 10.64	12.93 14.15	10.75 11.21	11.04 11.64	17.67 18.14	9.91 10.44	9.53 9.98	11.89 12.49		1. 2.
24.01	29.54	26.74	24.60	28.91	30.92	24.30	36.73	33.28	31.15		8.
6.02 1.25 2.17 .16 .71 4.30 1.23 1.25	6.05 1.35 2.45 .23 .94 4.99 .88 .92	6.12 1.89 2.45 .21 .93 5.00 .85 .90	6.11 1.20 2.33 .15 .75 4.44 1.27 1.39	6.11 1.25 2.68 .19 .93 5.07 1.23 .87	6.19 1.30 2.67 .21 .89 5.09 .88 .92	6.25 1.15 2.55 .15 .71 4.57 1.32 1.35	6.29 1.17 3.04 .20 .92 5.33 .81 .85	6.24 1.26 2.93 .17 .92 5.30 .78 .82	6.44 1.13 2.91 .16 .83 5.05 1.11 1.16		4. 5. 6. 7. 8. 9. 10. 11.
11.93 2.49 11.72 .20 67.21 6.42	12.22 4.12 12.38 1.08 63.79 6.38	12.83 3.90 10.74 .88 64.83 6.79	13.39 4.68 14.83 1.18 59.08 6.82	10.73 5.37 10.12 1.93 65.72 6.10	11.21 4.55 11.34 1.83 65.02 6.52	11.46 6.32 15.65 2.41 53.47 7.62	11.20 3.19 11.14 2.56 66.82 5.06	11.72 4.85 10.83 1.09 65.85 5.63	6.44 3.21 13.23 1.91 70.80 4.39		12. 13. 14. 15. 16. 17.
100.00 3.13 1.86 17.71 2.99 36.25 .02 2.69 .86 10.89 71.43 — 28.56 20.47 + .37 — 20.85	100.00 3.89 1.29 18.92 3.27 40.65 .13 3.86 2.14 13.23 82.24 .04 17.75 14.74 + .60 + .03 15.37	100.00 4.28 1.19 19.64 3.03 40.27 .14 3.52 1.86 18.08 81.66 .06 18.43 14.14 + .42 + .28 14.85	100.00 3.78 2.96 16.78 2.91 38.33 .22 3.11 .60 11.48 72.78 — 27.21 20.97 + 1.83 + .17 22.97	100.00 3.59 1.33 17.48 2.91 44.23 .31 3.11 1.32 13.61 83.00 .04 16.99 13.65 + .54 + .01 14.21	100.00 4.41 1.13 18.16 2.83 43.51 .15 3.46 1.29 12.90 82.33 .07 17.66 14.26 + .69 + .04 15.01	100.00 4.63 .69 16.01 2.41 41.12 .32 2.44 .45 10.43 73.20 .19 26.80 21.33 + .56 — .04 21.84	100.00 3.03 1.02 15.91 2.65 48.55 .24 3.15 1.85 12.51 84.88 .05 15.11 12.85 + .55 + .09 13.50	100.00 3.33 .95 17.29 2.82 47.21 .07 2.84 2.38 12.34 84.97 .08 16.02 12.55 + .51 — 18.06	100.00 3.15 2.06 14.98 2.70 45.30 .10 2.58 2.37 10.46 78.51 .16 21.48 17.19 + .86 + — 18.05		18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34.
6.01 6.25 3.93 6.51 7.75 — .01	5.90 4.18 4.22 7.98 7.71 — .20	5.76 4.51 4.25 7.36 7.68 — .21	5.55 5.24 4.29 14.70 7.68 — .09	5.88 5.94 4.13 7.03 7.76 — .10	6.21 6.03 4.12 10.00 7.82 — .16	6.03 7.08 4.47 10.14 7.63 — .01	5.74 5.67 4.45 8.21 7.83 — .18	5.87 5.90 4.40 6.51 7.54 — .23	5.97 5.56 4.48 5.75 7.87 — .09		35. 36. 37. 38. 39. 40.
11.98 2.44 17.39 .18 55.72 10.12 1.15	12.40 3.80 17.60 .84 53.33 9.98 1.46	13.34 3.81 15.40 .90 54.27 10.20 1.49	13.91 4.13 20.90 .38 48.43 10.65 1.10	10.84 5.85 14.31 1.24 58.31 9.09 1.59	11.05 4.81 16.73 .60 55.02 9.42 1.60	11.66 8.70 21.25 2.88 45.50 8.49 .95	12.08 3.03 15.90 2.35 56.86 7.87 1.45	12.34 4.23 15.50 1.08 56.78 8.80 1.38	7.47 2.94 19.19 1.97 59.18 7.28 1.53		41. 42. 43. 44. 45. 46. 47.
35.72 6.98 20.76 26.83 9.68	42.19 1.76 15.90 28.60 11.52	38.58 2.67 18.04 28.38 12.30	39.09 2.83 12.90 33.46 11.70	39.80 3.23 19.38 27.16 10.40	41.32 2.36 16.20 29.74 10.37	44.03 2.51 19.86 26.88 6.70	40.86 6.10 11.38 31.77 9.86	44.28 5.71 11.46 28.94 9.60	46.25 1.24 12.80 33.16 6.53		48. 49. 50. 51. 52.
10.68 57.41 4.35 27.30 7.37	8.65 62.71 4.40 10.99 7.44	8.84 62.88 4.45 18.22 7.45	10.16 62.22 4.29 20.60 7.63	8.14 67.23 4.49 15.07 7.40	8.15 67.76 4.46 12.57 7.42	7.87 67.46 4.25 20.24 7.37	8.31 73.75 4.63 8.99 7.58	8.46 78.47 4.49 11.72 7.34	9.95 73.93 4.49 17.11 7.87		53. 54. 55. 56. 57.
15,408 1,945	24,131 2,340	21,783 2,139	20,535 2,402	25,634 2,306	28,246 2,538	29,395 2,437	23,403 2,143	23,196 2,118	26,177 2,987		58. 59.

Member Banks with Deposits of \$50 Million to \$150 Million

	Time deposits to total deposits									YOUR BANK
	Under 50 per cent			50-60 per cent			Over 60 per cent			
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile	
	1972	1971	1972	1972	1971	1972	1972	1971	1972	
PROFITABILITY	Number of banks.....									
	8	5	3	18	12	5	36	35	9	
Percentage of Equity Capital Including All Reserves										
1. Income after taxes and before securities gains (losses) ^a	11.31	10.11	14.11	5.79	10.47	11.44	10.60	10.68	13.49	
2. Net income.....	11.88	10.80	14.37	6.09	10.78	12.21	10.91	11.37	13.98	
Percentage of Net Income										
3. Cash dividends declared.....	36.53	55.36	42.07	40.16	38.10	37.26	34.76	37.89	24.60	
SOURCES AND DISPOSITION OF INCOME										
Percentage of Total Assets										
4. Total operating income.....	5.58	6.10	5.42	6.04	6.02	5.77	6.23	6.37	6.63	
5. Salaries, wages, and fringe benefits.....	1.62	1.72	1.34	1.51	1.46	1.39	1.37	1.48	1.43	
6. Interest on deposits.....	1.38	1.50	1.52	2.12	2.13	2.04	2.76	2.71	2.76	
7. Net occupancy expense of bank premises.....	.37	.45	.27	.27	.27	.23	.24	.25	.23	
8. All other operating expenses.....	.98	1.08	.88	1.16	.99	.90	.96	1.01	.97	
9. Total operating expenses.....	4.37	4.77	4.02	5.07	4.87	4.56	5.34	5.42	5.40	
10. Income after taxes and before securities gains (losses) ^a.....	.90	.94	1.12	.77	.93	1.09	.93	.83	1.05	
11. Net income.....	.94	1.01	1.14	.78	.96	1.16	.82	.88	1.09	
Percentage of Total Operating Income										
12. Interest on U. S. Treasury securities.....	10.58	12.01	11.48	9.29	9.95	8.13	8.31	8.34	7.18	
13. Interest on securities of U. S. Govt. agencies & corporations.....	2.36	.74	2.79	5.66	3.47	2.60	3.47	2.71	4.06	
14. Interest on obligations of States and political subdivisions.....	12.02	10.68	16.54	11.38	12.75	17.18	11.74	11.51	14.17	
15. Interest and dividends on all other securities.....	.41	.34	.26	1.02	.66	.52	.87	.84	.33	
16. Interest and fees on loans ^b	60.78	60.32	61.27	63.28	63.31	61.65	68.33	68.79	66.01	
17. All other operating income ^c	13.82	15.88	7.63	9.34	9.84	9.98	7.26	7.79	8.22	
18. Total operating income.....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17).....	5.02	5.79	5.33	4.77	5.47	5.70	3.65	3.86	3.71	
20. Trust department income ^e (part of item 17).....	8.59	11.84	1.43	2.92	4.21	3.55	1.25	1.44	1.42	
21. Salaries and wages.....	24.12	24.23	21.25	21.36	20.67	19.94	18.69	19.06	18.29	
22. Officer and employee benefits.....	4.45	4.16	3.31	3.70	3.65	4.02	3.13	3.31	2.93	
23. Interest on deposits.....	24.76	24.33	28.15	35.26	35.44	35.45	44.55	42.93	42.16	
24. Interest on borrowed money.....	.52	.41	.67	.65	.57	.17	.61	.85	.15	
25. Net occupancy expense of bank premises.....	6.44	7.10	4.86	4.51	4.55	3.97	3.97	3.95	3.61	
26. Provision for loan losses (net).....	.71	1.40	1.03	2.92	1.35	1.23	1.72	1.65	.86	
27. All other operating expenses.....	16.07	16.02	14.09	15.70	14.50	14.17	12.95	13.33	13.26	
28. Total operating expenses.....	77.09	77.67	73.37	84.14	80.77	78.99	85.71	85.10	81.18	
29. Interest on capital notes and debentures ^d (part of item 27).....	.20	.21	—	.27	.13	.16	.21	.17	.16	
30. Income before taxes and securities gains (losses).....	22.90	22.32	26.62	15.85	19.23	21.00	14.28	14.89	18.81	
31. Income after taxes and before securities gains (losses) ^a	17.10	16.14	21.16	12.72	15.72	19.05	12.90	13.12	16.20	
32. Net securities gains (+) or losses (-) after tax effect.....	+ .16	+ .96	+ .03	+ .36	+ .47	+ 1.19	+ .30	+ .62	+ .37	
33. All other additions and subtractions (net) ^a.....	.65	—	+ .36	- .11	—	—	+ .05	+ .18	+ .14	
34. Net income.....	17.93	17.10	21.56	13.04	16.19	20.24	13.26	13.93	16.71	
RATES OF RETURN ON SECURITIES AND LOANS										
Return on Securities ^f										
35. Interest on U. S. Treasury securities.....	5.43	5.41	6.50	5.62	5.47	5.37	5.55	5.82	5.55	
36. Interest on securities of U. S. Govt. agencies & corporations.....	4.71	2.78	6.19	6.13	5.52	5.39	5.76	5.22	5.48	
37. Interest on obligations of States and political subdivisions.....	4.24	4.30	4.10	3.76	3.92	3.94	4.18	4.13	4.28	
38. Interest and dividends on all other securities.....	4.96	5.51	5.85	7.27	7.07	9.44	8.30	6.94	10.45	
Return on Loans ^g										
39. Interest and fees on loans.....	7.45	7.03	8.44	7.65	7.57	7.45	7.70	7.89	8.23	
40. Net losses (-) or recoveries (+) on loans.....	- .09	- .22	- .14	- .42	- .20	- .12	- .17	- .21	- .10	
DISTRIBUTION OF ASSETS										
Percentage of Total Assets										
41. U. S. Treasury securities ^f	11.03	12.98	9.25	9.68	10.83	8.63	9.19	9.03	8.42	
42. Securities of other U. S. Govt. agencies & corporations ^f	2.43	1.13	2.34	5.00	3.10	2.17	3.44	2.59	3.72	
43. Obligations of States and political subdivisions ^f	15.64	14.56	21.63	17.64	19.21	25.25	17.75	17.62	21.44	
44. All other securities ^f.....	.63	.38	.25	.83	.58	.36	.78	.82	.38	
45. Gross loans ^g	51.22	53.03	47.59	52.82	51.89	50.73	57.06	57.61	54.59	
46. Cash assets.....	16.38	15.36	16.54	11.24	11.61	10.60	9.12	9.63	9.17	
47. Real estate assets.....	1.46	1.26	1.70	1.83	1.80	1.40	1.69	1.73	1.17	
DISTRIBUTION OF LOANS										
Percentage of Gross Loans ^b										
48. Real estate loans.....	21.04	17.87	26.23	38.90	37.03	45.62	41.30	40.40	39.97	
49. Loans to farmers.....	3.13	.13	.48	.13	1.30	—	1.58	1.10	3.31	
50. Commercial and industrial loans.....	30.39	36.62	22.54	21.77	20.90	17.40	18.24	18.64	17.73	
51. Consumer loans to individuals.....	21.46	17.73	26.90	30.32	31.14	28.46	31.64	32.32	33.76	
52. All other loans ^h	24.06	27.63	23.83	8.85	9.61	8.51	7.22	7.52	6.10	
OTHER RATIOS										
53. Total capital accounts and reserves to total assets ^a	8.69	9.72	8.17	8.52	9.25	9.80	7.90	8.05	8.19	
54. Time and savings deposits to total deposits.....	39.34	38.84	41.67	56.27	56.02	57.35	68.68	67.02	68.34	
55. Interest on time and savings deposits to total time deposits.....	4.07	4.51	4.15	4.29	4.38	4.09	4.53	4.60	4.58	
56. Income taxes to net income plus income taxes.....	23.83	27.68	18.38	15.76	17.80	12.58	— .38	- 1.57	11.38	
57. Interest and fees on loans excluding Federal funds.....	6.79	7.00	7.25	7.36	7.39	7.10	7.55	7.66	8.00	
IN THOUSANDS OF DOLLARS										
58. Average total deposits.....	77,775	77,579	72,691	70,930	80,455	81,309	81,046	84,089	77,034	
59. Average equity capital including all reserves.....	7,664	8,805	6,916	6,934	8,573	9,040	7,029	7,574	7,094	

Notes are on page 10.

Member Banks with Deposits of \$150 Million and Over

	Time deposits to total deposits									YOUR BANK
	Under 50 per cent			50-60 per cent			Over 60 per cent			
	Group Average		Highest Quartile	Group Average		Highest Quartile	Group Average		Highest Quartile	
	1972	1971	1972	1972	1971	1972	1972	1971	1972	
PROFITABILITY	Number of banks									
	13	13	3	25	29	6	22	14	6	
Percentage of Equity Capital Including All Reserves										
1. Income after taxes and before securities gains (losses) ^a	9.29	10.41	10.50	10.19	11.46	12.21	13.10	11.11	17.55	
2. Net income	9.69	10.97	10.87	10.20	11.66	12.46	13.19	11.25	17.73	
Percentage of Net Income										
3. Cash dividends declared	76.51	64.36	66.51	55.79	39.97	47.01	43.49	45.21	24.93	
SOURCES AND DISPOSITION OF INCOME										
Percentage of Total Assets										
4. Total operating income	5.61	5.88	5.20	5.95	6.11	5.93	6.35	6.26	6.42	
5. Salaries, wages, and fringe benefits	1.56	1.62	1.26	1.51	1.51	1.38	1.27	1.36	.95	
6. Interest on deposits	1.47	1.49	1.31	2.07	2.13	2.04	2.52	2.63	2.51	
7. Net occupancy expense of bank premises . . . . .	.33	.31	.29	.31	.30	.26	.35	.27	.14	
8. All other operating expenses	1.28	1.19	.78	1.15	1.13	.89	1.22	1.07	1.21	
9. Total operating expenses	4.66	4.63	3.66	5.05	5.09	4.59	5.27	5.35	4.83	
10. Income after taxes and before securities gains (losses) ^a . . . . .	.78	.94	1.16	.79	.88	1.11	.95	.80	1.38	
11. Net income . . . . .	.81	1.00	1.20	.80	.90	1.13	.95	.81	1.39	
Percentage of Total Operating Income										
12. Interest on U. S. Treasury securities	6.70	4.48	8.33	8.24	7.97	9.87	7.31	8.49	7.30	
13. Interest on securities of U. S. Govt. agencies & corporations	1.36	.79	.11	2.12	3.35	2.79	5.55	1.72	14.89	
14. Interest on obligations of States and political subdivisions	11.72	11.47	15.89	12.38	12.73	15.02	12.06	12.42	15.87	
15. Interest and dividends on all other securities . . . . .	.59	.47	.50	1.62	1.20	1.60	.64	.44	.87	
16. Interest and fees on loans ^b	66.22	68.00	65.66	65.18	63.95	59.84	64.67	66.94	49.19	
17. All other operating income ^c	13.38	12.76	9.49	10.45	10.76	9.74	10.84	9.97	12.07	
18. Total operating income	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
19. Service charges on deposit accounts ^d (part of item 17)	3.90	3.97	3.14	4.17	4.26	4.43	3.09	3.41	2.10	
20. Trust department income ^d (part of item 17)	4.91	4.54	4.36	2.57	2.61	3.76	2.28	2.11	1.29	
21. Salaries and wages	23.01	23.22	19.53	21.13	20.74	19.42	16.87	18.58	12.60	
22. Officer and employee benefits	4.47	4.11	4.50	4.16	3.85	3.92	3.26	3.10	2.57	
23. Interest on deposits	26.75	25.80	25.91	35.11	34.99	34.62	39.82	42.19	39.64	
24. Interest on borrowed money	2.91	1.33	.97	1.77	2.20	.98	3.86	1.31	7.12	
25. Net occupancy expense of bank premises	5.96	5.28	3.64	5.26	4.92	4.49	3.99	4.26	2.34	
26. Provision for loan losses (net)	3.88	3.45	1.62	2.36	1.78	.86	1.95	1.85	1.31	
27. All other operating expenses	15.74	15.27	12.47	15.01	14.40	13.16	13.32	13.85	10.17	
28. Total operating expenses	82.73	78.49	70.48	84.83	82.91	77.48	83.10	85.18	75.78	
29. Interest on capital notes and debentures ^d (part of item 27) . . . . .	.63	.41	—	.29	.43	.12	.54	.38	.37	
30. Income before taxes and securities gains (losses)	17.26	21.51	29.52	15.16	17.08	22.52	16.89	14.81	24.22	
31. Income after taxes and before securities gains (losses) ^a	14.26	16.41	22.57	13.46	14.73	18.83	14.80	13.03	21.16	
32. Net securities gains (+) or losses (-) after tax effect	+ .48	+ .96	+ .92	+ .32	+ .36	+ .57	+ .06	+ .11	+ .13	
33. All other additions and subtractions (net) ^e	+ .13	—	—	- .24	- .07	- .10	—	+ .07	—	
34. Net income	14.87	17.38	23.49	13.54	14.99	19.30	14.87	13.22	21.29	
RATES OF RETURN ON SECURITIES AND LOANS										
Return on Securities^f										
35. Interest on U. S. Treasury securities	4.97	4.90	5.12	5.88	6.06	5.76	5.84	5.81	5.76	
36. Interest on securities of U. S. Govt. agencies & corporations	5.00	4.65	2.46	5.54	5.36	5.27	5.96	4.58	6.47	
37. Interest on obligations of States and political subdivisions	3.71	3.85	3.60	4.05	4.34	4.15	4.11	4.30	4.64	
38. Interest and dividends on all other securities	6.62	8.88	6.49	6.39	6.01	7.08	6.42	5.60	6.80	
Return on Loans^g										
39. Interest and fees on loans	7.26	7.58	7.23	7.27	7.40	6.99	7.81	7.83	8.02	
40. Net losses (-) or recoveries (+) on loans	- .48	- .47	- .10	- .31	- .28	- .07	- .23	- .29	- .19	
DISTRIBUTION OF ASSETS										
Percentage of Total Assets										
41. U. S. Treasury securities ^f	7.19	7.66	8.14	8.43	7.99	9.97	7.71	8.87	7.47	
42. Securities of other U. S. Govt. agencies & corporations ^f	1.29	.73	.11	2.07	3.19	2.64	5.25	1.86	13.74	
43. Obligations of States and political subdivisions ^f	17.34	17.03	22.60	18.14	18.39	20.88	18.32	18.10	21.65	
44. All other securities ^f . . . . .	.48	.35	.37	1.36	.99	1.11	.65	.61	.62	
45. Gross loans ^h	55.55	56.80	53.42	55.26	54.88	51.93	53.98	55.48	40.61	
46. Cash assets	14.49	14.52	13.02	11.58	11.53	10.61	10.39	11.40	11.81	
47. Real estate assets	1.70	1.64	1.45	1.67	1.51	1.50	1.53	1.60	1.18	
DISTRIBUTION OF LOANS										
Percentage of Gross Loans^b										
48. Real estate loans	22.77	21.72	24.74	35.58	34.21	43.75	35.77	34.80	36.32	
49. Loans to farmers . . . . .	.22	.21	.23	.17	.27	.12	.61	.82	.04	
50. Commercial and industrial loans	36.06	40.90	27.63	23.63	25.70	20.12	23.43	22.25	19.51	
51. Consumer loans to individuals	22.21	21.45	24.06	26.76	26.50	25.08	29.23	29.67	27.48	
52. All other loans ^h	18.71	15.70	23.33	13.83	15.80	10.91	10.94	12.43	16.64	
OTHER RATIOS										
53. Total capital accounts and reserves to total assets ^a	8.84	9.68	11.02	8.07	8.29	9.23	7.90	7.75	8.71	
54. Time and savings deposits to total deposits	40.35	39.17	36.99	55.12	55.16	55.23	64.80	64.60	66.82	
55. Interest on time and savings deposits to total time deposits	4.26	4.39	4.11	4.32	4.58	4.24	4.65	4.71	4.79	
56. Income taxes to net income plus income taxes	15.85	16.86	24.45	7.19	6.20	16.43	5.46	8.23	11.05	
57. Interest and fees on loans excluding Federal funds	7.11	7.37	7.27	7.21	7.22	6.98	7.62	7.59	7.69	
IN THOUSANDS OF DOLLARS										
58. Average total deposits	723,093	504,026	541,868	466,100	501,777	371,646	384,183	347,683	262,480	
59. Average equity capital including all reserves	65,465	51,956	71,579	42,204	45,923	36,969	33,863	29,266</		

NOTES TO TABLES

- ^a Excludes minority interest in operating income, if any.
- ^b Loans include Federal funds sold and securities purchased under agreements to resell.
- ^c Includes net income on trading account securities.
- ^d Averages exclude banks not reporting these items, or reporting negligible amounts. Ratios are not shown when fewer than three banks comprise the group.
- ^e Net of tax effect. Includes minority interest in operating income, if any.
- ^f Excludes trading account securities.
- ^g Denominator is average of total loans for the 15 calendar days ending with each call date. Loans include Federal funds sold and securities purchased under agreements to resell.
- ^h Total capital accounts include capital notes and debentures, and all valuation reserves.
- * Excludes nine member banks whose ratios would have distorted the averages.
- ** Banks headquartered in Manhattan with deposits over \$1 billion.
- ‡ Less than .01 per cent.